

### CONGRESSMAN OLVER VOTES FOR GREATER TRANSPARENCY IN CAMPAIGN ADS AND SPENDING

Washington, DC—Today, Congressman Olver voted to increase disclosure and strengthen transparency in federal campaigns. The DISCLOSE Act is a necessary step to prevent a flood of anonymous corporate-funded ads allowed by the recent *Citizens United vs. FEC* Supreme Court decision. The legislation requires corporations to take responsibility for the content of their ads, just like political candidates. It also prevents corporations controlled by foreign interests or governments from unduly influencing U.S. elections with front groups that run last-minute attack ads.

“The DISCLOSE Act will prevent large corporations from drowning out the voices of the American people in elections,” said Olver. “It will ensure that people know who is sponsoring the ads they see and read, promoting a fairer and more transparent electoral process,” Olver added.

CEOs will need to identify themselves in their advertisements, and corporations and organizations will be required to disclose their political expenditures. The bill also prohibits entities that receive taxpayer money – such as large government contractors and corporations receiving TARP funds – from turning around and spending that money to influence elections.

This bill is the most substantial and far-reaching legislation since the McCain-Feingold Act. It marks a significant increase in the transparency of our electoral system and places the power to make informed decisions back in the hands of the American people.

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